



SIENNA INTERNATIONAL GROUP, LLC

International Commodities Consultant

<http://www.SiennaInternationalGroup.com>

JANUARY, 2012

U.S.A. Wheat Seller's Procedures

We, Sienna International Group, LLC on behalf of our seller offer the following procedures as set forth by our seller for the sale of Wheat – USA Origin.

No Overpricing Allowed & contact direct with End-Buyer will be necessary before issuance of an FCO.

Supplier's Payment Terms Includes Discounted Product.

Payment Terms: **Stand By LC (SBLC), Transferable, Irrevocable & Confirmed**

Wheat Sellers Procedures:

Payment instrument:

Stand By Letter of Credit, irrevocable, transferable, and confirmed by Top World Bank. The inspection is by Federal Grain Inspection Service (FGIS) – USDA or SGS, buyer option. Shipment term: 45/60 days after payment instrument approved by Exporter's Bank

Procedures 1:

1. Buyer's Bank issues BCL confirming acceptance our wording, or presenting their wording, of Stand-By L/C.
2. If LOI and BCL are in good order, the Seller issues Full Corporate Offer (FCO) for buyer's signature (acceptance of amount, price, and payment terms.)
3. Buyer signs FCO and returns it by fax or email.
4. The buyer receives the USDA Certificate.
5. Contract: Once we have the FCO signed by the buyer and all the proper information (supplied with the LOI and BCL) the contract with full banking is issued for signing.



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CONTRACT PROCEDURES:

A. SELLER SENDS DRAFT CONTRACT

B. BUYER RETURNS BY FAX THE SIGNED DRAFT CONTRACT TO BE CONSIDERED AS ORIGINAL OR BUYER REQUESTS THE ALTERATIONS NECESSARY AND SENDS IT TO THE SELLER FOR APPROVAL.

C. SELLER ISSUES 4 (FOUR) HARD COPIES OF THE FINAL APPROVED CONTRACT TO BE SIGNED AND EXCHANGED.

D. BUYER FURNISHES TEXT OF DRAFT PAYMENT INSTRUMENT FOR SELLER'S APPROVAL WITHIN 5 BANKING DAYS, FROM SIGNING THE CONTRACT.

E. SELLER APPROVES PAYMENT TEXT WITHIN 3 DAYS THEREAFTER.

F. BUYER'S BANK ISSUES OPERATIVE, IRREVOCABLE, AND CONFIRMED PAYMENT INSTRUMENT WITHIN 7 BANKING DAYS THEREAFTER.

G. UPON CONFIRMATION OF FUNDS, SELLERS WITHIN 10 BANKING DAYS, ISSUES AN OPERATIVE PERFORMANCE BOND TO BUYER FOR 2%.

H. DELIVERY AND SHIPMENT COMMENCE AS PER AGREED SCHEDULE.

I. AT THE TIME OF CHARTER PARTY DETERMINATION, SELLER WILL PROVIDE DELIVERY DETAILS TO THE BUYER WHO IN TURN WILL PROVIDE SELLER WITH PORT OF DISCHARGE DETAILS.



Sincerely,

For and on behalf of

SIENNA INTERNATIONAL GROUP, LLC